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Investment Manager - Real Estate Debt

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Company: Legal & General Location: London Category: other-general

Company Description The world of investment is changing. Our vision at Legal & General Investment Management is to create a better, more sustainable future through responsible investing. We work in partnership with our clients around the globe to deliver positive longterm outcomes, while rising to the challenges of a rapidly changing world. Our clients include institutional pension funds, financial institutions, local authorities and sovereign wealth funds. To meet our clients' complex and evolving investment needs, our investment strategies cover a broad array of asset classes and styles, including equities, bonds, property and alternatives, as well as multi-asset funds. We're focused on continuously innovating our investment products, maintaining our reputation as experts across all asset classes, and striving to build a more responsible and sustainable future. Job Description LGIM Private Credit has grown its activities in Real Estate Debt ('RED') in recent years and has developed a position as a leading institutional investor in this area. Our RED strategy is focused to senior debt investment lending to a wide range of borrowers and sector types (offices, logistics, industrial, BTR, PRS, student accommodation, retail, healthcare and hotels) across the UK and Western Europe. Transaction sizes vary from £25m - £400m+ and loan terms of 3 - 15 years. Funding is on behalf of LGIM internal and external clients and through external funds. The Investment Manager's role is integral to supporting the continued business expansion within a team that is currently small relative to its AUM targets and the complexity of opportunities. Reporting to the Head of Real Estate Debt, UK & Europe, the role involves fully supporting the origination and execution of investment opportunities for Real Estate Debt that are suitable for LGIM clients and external fund clients. This role

involves sourcing new business and building relationships internally and with market counterparties to access a broad pool of new real estate loan opportunities and filtering these to provide prospective lending opportunities that can be recommended to clients. Taking the transactional lead on all new loan opportunities, including their review, preparing and/or oversight of Term Sheets, suitable loan structuring and liaising with the client. Due diligence, credit and investment assessment and preparation of investment paper submissions to Private Credit Investment Committee and any other governance committee required, presenting to such committees where appropriate. Work as part of the team in negotiating and executing transactions in line with client requirements to obtain best value. Where investments are approved, provide the necessary transaction booking support and assist Asset Management in pro-actively managing existing investments through engagement with borrowers and review of financial and other relevant information. Support specific team focus areas, including the externalisation of client funds, notably through the SIAF Private Credit fund, new RED funds, other segregated mandates and Team ESG strategies. Sharing knowledge and support to more junior team members to advance their development and skill sets. Qualifications A collaborative and partnering approach to working with investment management clients and market counterparties. Flexible & outcome oriented within a growing business, have the appetite and capability to work on a variety of initiatives and real estate debt opportunities. Good communication skills, both verbal and written, with experience of writing and presenting information. Organised, proactive and timely in approach with a strong work rate. Diligence and accuracy in terms of data analysis and written reporting. Knowledge and experience of real estate senior debt lending, structuring and execution. Additional Information The brand with the brolly is choosing today to change tomorrow. Since 1836, we've grown to become one of the world's largest asset managers, homebuilders, pension providers and insurance brands. We're all here to improve the lives of our customers, build a better society for the long term, and create value for our shareholders helping to shape a better future for society and the planet. We need people who share our ambitions, agility and entrepreneurial spirit to help us do itAt L&G, you'll find a balance that helps you be your best. Empowered by hybrid working, we're supported by technology and workplaces that enable us to work effectively wherever we are. We come together in offices to collaborate and connect, and use time at home for individual, focused activities. And, when we achieve great things, we celebrate our success and reward strong performance. Today, there's over 10,000 of us, working towards our mission, with plenty of opportunities

to grow your career as we grow L&G. Will you join us? Great minds don't have to think alike, so we welcome voices from all backgrounds. Bringing together people with different life experiences helps us build empathy with our customers and drive innovation. We don't just talk about it, we actively promote diversity and equitable opportunities for all. That means our employment decisions are made without regard to race, colour, religion, national or ethnic origin, sex, sexual orientation, gender identity or expression, age, disability or protected veteran status. In fact, we embrace every dimension of diversity to reflect the customers and communities we serve. We think it's important to create an inclusive environment where we can all belong, contribute and drive progress, where you can develop and grow, and be empowered. We want you to use your voice to help us build a better tomorrow.We all work differently, and have different needs, which is why. we're always open to discussing flexible working arrangements. Likewise, we're committed to finding reasonable accommodations for candidates with specific needs during our recruiting process So whoever you are, wherever you are, wherever

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